



Murphy Valuation Services LLC

Product Comparison

	Broker's Opinion of Market Value (BOMV)	Calculation of Value (COV)	M&E Appraisal (MEA)	Business Valuation Report (BVR) ^{1 2}	Business Appraisal Report (BAR)
Typical Uses	Business Price	Business Value	Asset Value	Business Value for a 3rd Party³	
Business Sale or Acquisition	• ⁴	•	•	•	•
Gift, Estate Tax, Income Tax, ESOP				•	•
Stock Sale / Acquisition		•		•	•
Litigation / Divorce			•	•	•
Buy/Sell Agreements Estate Planning		•	•	•	•
C Corp to S Corp Conversions		•	•	•	•
SBA Lending				•	•
Lender Special Assets			•		
Analysis Included in Report	Broker's Opinion	Calculated Value	Expert Opinion of Value		
Nature & History of Subject Company		Summary		SBA - Summary	Detailed
Financial Analysis of Subject Company				•	•
Historical Financial Statements	•	•		•	•
Adjusted Financial Statements	•	•		•	•
Forecasted Financial Statements		•		•	•
Capital Requirements		•		•	•
Multi Approaches to Value	•	•		•	•
Industry Research		•		SBA - Summary	Analysis
Economic Research			•	SBA - Summary	Analysis
Financial Benchmark to Industry				•	•
Industry Risk		•		•	•
Specific Company Risk		•		•	•
Discounts for Lack of Control / Lack of Marketability				Optional +\$500	Optional +\$500
Restricted Use	•	•		•	
Accepted by Courts/IRS			•		•
Basis for Expert Testimony			•		•
Complies with IBA Standards		•		•	•
Complies with USPAP Standards			•	•	•
Complies with NACVA Standards		•		•	•
Minority Interest Valuation + Add		Call for Quote	Call for Quote	Call for Quote	Call for Quote
Annual Update	60% of Original	60% of Original	Call for Quote	60% of Original	60% of Original
Turnaround Time	2 Business Days	5 Business Days	Call for Quote	10 Business Days	20 Business Days